



Financial Report Package

Unaudited for Management's Use Only

March 2026

Prepared for

**Lake Tarpon Sail & Tennis Club Common
Elements Association, Inc.**

Ameri-Tech Community Management Partners LLC

Management Financial Report

It is the intent of Ameri-Tech Property Management services to produce a comprehensive self-contained Financial Report, where as the validity and accuracy of the information being reported can be easily understood and substantiated. The following financial information is for Management purposes only in order to assist the association in financial planning. The attached financials have not been Audited, Reviewed, or Compiled at this time by an independent CPA.

Assets

OPERATING FUNDS

 11-1015-00-00 South State Operating - 8442 \$122,489.08

 Total OPERATING FUNDS: \$122,489.08

RESERVE FUNDS

12-1035-00-00 South State Reserves - 8445 287,596.49

 12-1050-00-00 Intervest CD 0160111185 12,830.90

 Total RESERVE FUNDS: \$300,427.39

DELINQUENCIES & OTHER AS

 18-1800-00-00 Delinquencies 19,601.49

 Total DELINQUENCIES & OTHER AS \$19,601.49
Total Assets: \$442,517.96
Liabilities & Equity

LIABILITIES

20-2005-00-00 2025 Special Assessment 68,835.03

20-2010-00-00 Reserves- Painting 10,592.27

20-2020-00-00 Reserves- Tennis Courts 9,103.49

20-2030-00-00 Reserves- Roof 11,558.76

20-2040-00-00 Reserves- Seawall 19,864.79

20-2050-00-00 Reserves- Storm Drains 41,146.00

20-2060-00-00 Reserves- Dock 25,200.72

20-2065-00-00 Reserves- Concrete Sidewalk/Driveway 6,999.23

20-2070-00-00 Reserves- Paving 55,003.92

20-2075-00-00 Reserves- Heat & A/C 7,077.57

20-2080-00-00 Reserves - Interest 7,999.12

 20-2100-00-00 Reserves- Pooled 37,046.49

 Total LIABILITIES: \$300,427.39

PREPAID/MISC LIABILITIES

 23-2300-00-00 Prepays 2,160.00

 Total PREPAID/MISC LIABILITIES: \$2,160.00

EQUITY/CAPITAL

 30-3200-00-00 Prior Years 82,668.43

 Total EQUITY/CAPITAL: \$82,668.43

 Net Income Gain / Loss 57,262.14
\$57,262.14
Total Liabilities & Equity: \$442,517.96



Income Statement - Operating

Lake Tarpon Sail & Tennis Club Common Elements Association,
 03/31/2026

Date: 4/8/2026
 Time: 2:48 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
4010 Unit Maintenance Fees	\$ 13,539.83	\$ 13,540.67	(\$ 0.84)	\$ 77,076.68	\$ 40,622.01	\$ 36,454.67	\$ 162,488.00
4810 Boat/Kayak Income	150.00	1,150.00	(1,000.00)	12,350.00	3,450.00	8,900.00	13,800.00
4820 Social Income	(909.25)	-	(909.25)	(909.25)	-	(909.25)	-
4830 Shared Water Reimbursements	15,436.65	-	15,436.65	45,442.66	-	45,442.66	-
Total REVENUE	28,217.23	14,690.67	13,526.56	133,960.09	44,072.01	89,888.08	176,288.00
OPERATING EXPENSES							
ADMINISTRATIVE							
5010 Office Expenses	90.70	125.00	34.30	2,207.70	375.00	(1,832.70)	1,500.00
5015 Bank Charges	-	3.75	3.75	-	11.25	11.25	45.00
5020 Website Compliance	-	117.50	117.50	-	352.50	352.50	1,410.00
5200 Pest Control / Fertilizer / Weed	171.25	179.17	7.92	513.75	537.51	23.76	2,150.00
5220 Tree Trimming	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
5300 Insurance-	3,776.63	3,333.33	(443.30)	6,446.26	9,999.99	3,553.73	40,000.00
5310 Insurance- Flood	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
5400 Grounds Maintenance	500.00	625.00	125.00	1,818.22	1,875.00	56.78	7,500.00
5610 Divison Fees	-	5.00	5.00	-	15.00	15.00	60.00
5620 State Dock Fees	-	166.67	166.67	893.02	500.01	(393.01)	2,000.00
5800 Management Fee	1,231.00	1,231.25	0.25	3,693.00	3,693.75	0.75	14,775.00
5900 Legal	-	83.33	83.33	-	249.99	249.99	1,000.00
5910 Professional Fees	1,334.00	125.00	(1,209.00)	1,334.00	375.00	(959.00)	1,500.00
5950 Tax Prep	425.00	37.50	(387.50)	500.00	112.50	(387.50)	450.00
6100 General Maint	-	750.00	750.00	-	2,250.00	2,250.00	9,000.00
6120 Fire Safety / Protection	-	79.17	79.17	-	237.51	237.51	950.00
6130 Dock Repairs	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
6135 Repair & Renovation	-	83.33	83.33	-	249.99	249.99	1,000.00
6140 Gym Maint	-	29.17	29.17	-	87.51	87.51	350.00
6150 Sprinkler Repairs	54.44	208.33	153.89	275.92	624.99	349.07	2,500.00
6160 Tennis Courts	-	83.33	83.33	-	249.99	249.99	1,000.00
6180 Lake Maintenance	-	541.67	541.67	597.73	1,625.01	1,027.28	6,500.00
6400 Janitorial Services	292.00	630.00	338.00	584.00	1,890.00	1,306.00	7,560.00
7000 Electric	183.84	1,145.83	961.99	1,699.30	3,437.49	1,738.19	13,750.00
7001 Trash	-	58.33	58.33	-	174.99	174.99	700.00
7002 Water/Sewer	15,436.65	715.67	(14,720.98)	46,924.55	2,147.01	(44,777.54)	8,588.00
7007 Cable / Internet	210.50	-	(210.50)	210.50	-	(210.50)	-
Total ADMINISTRATIVE	23,706.01	11,690.67	(12,015.34)	67,697.95	35,072.01	(32,625.94)	140,288.00
NON OPERATING EXPENSES							
9100 Reserves- Pooled	3,000.00	3,000.00	-	9,000.00	9,000.00	-	36,000.00
Total NON OPERATING EXPENSES	3,000.00	3,000.00	-	9,000.00	9,000.00	0.00	36,000.00
Total OPERATING EXPENSES	\$ 26,706.01	\$ 14,690.67	(\$12,015.34)	\$76,697.95	\$ 44,072.01	(\$32,625.94)	\$ 176,288.00
COMBINED NET INCOME	\$ 1,511.22	\$ -	\$ 1,511.22	\$ 57,262.14	\$ -	\$ 57,262.14	\$ -

	Actual	Budget	\$ Over Budget	% of Budget
REVENUE				
40-4010-00-00 Unit Maintenance Fees	\$77,076.68	\$162,488.00	(\$85,411.32)	47.44%
40-4810-00-00 Boat/Kayak Income	\$12,350.00	\$13,800.00	(\$1,450.00)	89.49%
40-4820-00-00 Social Income	(\$909.25)	\$0.00	(\$909.25)	100.00%
40-4830-00-00 Shared Water Reimbursements	\$45,442.66	\$0.00	\$45,442.66	100.00%
Total REVENUE:	\$133,960.09	\$176,288.00	(\$42,327.91)	77.02%
	\$133,960.09	\$176,288.00	(\$42,327.91)	75.99%
ADMINISTRATIVE				
50-5010-00-09 Office Expenses	\$2,207.70	\$1,500.00	\$707.70	147.18%
50-5015-00-09 Bank Charges	\$0.00	\$45.00	(\$45.00)	0.00%
50-5020-00-09 Website Compliance	\$0.00	\$1,410.00	(\$1,410.00)	0.00%
50-5200-00-09 Pest Control / Fertilizer / Weed	\$513.75	\$2,150.00	(\$1,636.25)	23.90%
50-5220-00-09 Tree Trimming	\$0.00	\$5,000.00	(\$5,000.00)	0.00%
50-5300-00-09 Insurance-	\$6,446.26	\$40,000.00	(\$33,553.74)	16.12%
50-5310-00-09 Insurance- Flood	\$0.00	\$5,000.00	(\$5,000.00)	0.00%
50-5400-00-09 Grounds Maintenance	\$1,818.22	\$7,500.00	(\$5,681.78)	24.24%
50-5610-00-09 Divison Fees	\$0.00	\$60.00	(\$60.00)	0.00%
50-5620-00-09 State Dock Fees	\$893.02	\$2,000.00	(\$1,106.98)	44.65%
50-5800-00-09 Management Fee	\$3,693.00	\$14,775.00	(\$11,082.00)	24.99%
50-5900-00-09 Legal	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
50-5910-00-09 Professional Fees	\$1,334.00	\$1,500.00	(\$166.00)	88.93%
50-5950-00-09 Tax Prep	\$500.00	\$450.00	\$50.00	111.11%
50-6100-00-09 General Maint	\$0.00	\$9,000.00	(\$9,000.00)	0.00%
50-6120-00-09 Fire Safety / Protection	\$0.00	\$950.00	(\$950.00)	0.00%
50-6130-00-09 Dock Repairs	\$0.00	\$6,000.00	(\$6,000.00)	0.00%
50-6135-00-09 Repair & Renovation	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
50-6140-00-09 Gym Maint	\$0.00	\$350.00	(\$350.00)	0.00%
50-6150-00-09 Sprinkler Repairs	\$275.92	\$2,500.00	(\$2,224.08)	11.04%
50-6160-00-09 Tennis Courts	\$0.00	\$1,000.00	(\$1,000.00)	0.00%
50-6180-00-09 Lake Maintenance	\$597.73	\$6,500.00	(\$5,902.27)	9.20%
50-6400-00-09 Janitorial Services	\$584.00	\$7,560.00	(\$6,976.00)	7.72%
50-7000-00-09 Electric	\$1,699.30	\$13,750.00	(\$12,050.70)	12.36%
50-7001-00-09 Trash	\$0.00	\$700.00	(\$700.00)	0.00%
50-7002-00-09 Water/Sewer	\$46,924.55	\$8,588.00	\$38,336.55	546.40%
50-7007-00-09 Cable / Internet	\$210.50	\$0.00	\$210.50	100.00%
Total ADMINISTRATIVE:	\$67,697.95	\$140,288.00	(\$72,590.05)	48.26%
NON OPERATING EXPENSES				
90-9100-00-09 Reserves- Pooled	\$9,000.00	\$36,000.00	(\$27,000.00)	25.00%
Total NON OPERATING EXPENSES:	\$9,000.00	\$36,000.00	(\$27,000.00)	25.00%
	\$76,697.95	\$176,288.00	(\$99,590.05)	43.51%
Net Income:	\$57,262.14	\$0.00	\$57,262.14	100.00%



Income Statement Summary - Operating

Lake Tarpon Sail & Tennis Club Common Elements Association, Inc.

Fiscal Period: March 2026

Date: 4/8/2026
 Time: 2:49 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
REVENUE													
4010 Unit Maintenance Fees	43,782.70	19,754.15	13,539.83	-	-	-	-	-	-	-	-	-	\$ 77,076.68
4810 Boat/Kayak Income	7,075.00	5,125.00	150.00	-	-	-	-	-	-	-	-	-	12,350.00
4820 Social Income	-	-	(909.25)	-	-	-	-	-	-	-	-	-	(909.25)
4830 Shared Water Reimbursements	16,184.35	13,821.66	15,436.65	-	-	-	-	-	-	-	-	-	45,442.66
Total REVENUE	67,042.05	38,700.81	28,217.23	-	-	-	-	-	-	-	-	-	133,960.09
OPERATING EXPENSES													
ADMINISTRATIVE													
5010 Office Expenses	2,012.40	104.60	90.70	-	-	-	-	-	-	-	-	-	2,207.70
5200 Pest Control / Fertilizer / Weed	171.25	171.25	171.25	-	-	-	-	-	-	-	-	-	513.75
5300 Insurance-	(11.00)	2,680.63	3,776.63	-	-	-	-	-	-	-	-	-	6,446.26
5400 Grounds Maintenance	708.22	610.00	500.00	-	-	-	-	-	-	-	-	-	1,818.22
5620 State Dock Fees	893.02	-	-	-	-	-	-	-	-	-	-	-	893.02
5800 Management Fee	1,231.00	1,231.00	1,231.00	-	-	-	-	-	-	-	-	-	3,693.00
5910 Professional Fees	-	-	1,334.00	-	-	-	-	-	-	-	-	-	1,334.00
5950 Tax Prep	75.00	-	425.00	-	-	-	-	-	-	-	-	-	500.00
6150 Sprinkler Repairs	110.00	111.48	54.44	-	-	-	-	-	-	-	-	-	275.92
6180 Lake Maintenance	-	597.73	-	-	-	-	-	-	-	-	-	-	597.73
6400 Janitorial Services	292.00	-	292.00	-	-	-	-	-	-	-	-	-	584.00
7000 Electric	566.88	948.58	183.84	-	-	-	-	-	-	-	-	-	1,699.30
7002 Water/Sewer	16,185.35	15,302.55	15,436.65	-	-	-	-	-	-	-	-	-	46,924.55
7007 Cable / Internet	-	-	210.50	-	-	-	-	-	-	-	-	-	210.50
Total ADMINISTRATIVE	22,234.12	21,757.82	23,706.01	-	-	-	-	-	-	-	-	-	67,697.95
NON OPERATING EXPENSES													
9100 Reserves- Pooled	3,000.00	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	9,000.00
Total NON OPERATING EXPENSES	3,000.00	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	9,000.00
Total OPERATING EXPENSES	25,234.12	24,757.82	26,706.01	-	-	-	-	-	-	-	-	-	76,697.95
Net Income:	41,807.93	13,942.99	1,511.22	-	-	-	-	-	-	-	-	-	57,262.14